Bureau of Budget & Management Research Fiscal Note of Bill No. 30-176(COR)

AN ACT TO REPEAL AND REENACT §33106, §33214 AND §33556 OF TITLE 5, GUAM CODE ANNOTATED, TO ESTABLISH A SEPARATE NOTARY PUBLIC REVOLVING FUND; TO ESTABLISH NEW FEES COLLECTED BY THE GOVERNMENT OF GUAM FOR NOTARY APPLICATIONS, AND FOR ISSUING CERTIFICATES OF AUTHENTICITY AND APOSTILLES, AND TO CLARIFY THAT APOSTILLES ARE ISSUED BY THE DIRECTOR OR DEPUTY DIRECTOR OF THE DEPARTMENT OF ADMINISTRATION.

	d: Office of the A				~	
	Dept./Agency Affected: Office of the Attorney General Dept./Agency Head: Alicia G. Limtiaco					
Department's General Fund (GF) appropriation(s) to date:						\$8,445,640
		urist Attraction Fund (TAF) appropriation(s) to date:		
Total Department/Agency Appropriation(s) to date:						\$8,445,640
		Fund Source In	formation of Propose	d Appropriation		
				General Fund:	Other:	Total:
FY 2010 Adopted Revenues				\$540,218,638	\$112,566,011	\$652,784,649
FY 2010 Appro. <u>(P.L. 30-55)</u>				(\$540,228,723)	(\$113,243,583)	(\$653,472,306)
Sub-total:				(\$10,085)	(\$677,572)	(\$687,657)
Less appropriation in Bill				\$0	\$0	\$0
Total:				(\$10,085)	(\$677,572)	(\$687,657)
	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	1/	1/	1/	1/	1/	1/
Notary Public Revolving Fund	1/	1/	1/	1/	1/	1/
Total	<u>1/</u>	<u>1/</u>	<u>1/</u>	1/	1/	<u>1/</u>
 Does the bill contain "revenue generating" provisions? If Yes, see attachment Is amount appropriated adequate to fund the intent of the appropriation? 				/X/ N/A	/X/ Yes	/ / No / / No
If no, what is the additional amount required? \$ 3. Does the Bill establish a new program/agency? If yes, will the program duplicate existing programs/agencies?				/X/ N/A / / N/A	/ / Yes / / Yes	/X/ No /X/ No
Is there a federal mandate to establish the program/agency? 4. Will the enactment of this Bill require new physical facilities? 5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reaso // Requested agency comments not received by due date /X/ Other: C				n: pordination with OAG v	/ / Yes / / Yes / / Yes	/X/ No /X/ No / / No

Footnotes: 1/ It is noted that the Notary Public Revolving Fund was included as dormant or inactive, as reported by the Office of the Public Auditor in OPA Report No. 06-03, and as such, and by virtue of Section 2(c) of Part I, Chapter IV of P.L. 28-150 the fund was closed with the balance of \$27,486 transferred to the General Fund and appropriated to I Maga'lahen Guahan for Executive Branch FY 2007 operations, including personnel costs. Since the closure of the fund, all further receipts have been deposited into the General Fund. The bill, therefore has a potential for an impact on the General Fund, as increased fees are also proposed in the bill language. However, in its present form that impact cannot be determined at this time.

Bertha M. Duenas, Director, BBMR